



## SUNIL INDUSTRIES LTD

Regd Office : D-8 , M.I.D.C. Phase II, Manpada Road, Dombivli (East) Dist. Thane

UNAUDITED FINANCIAL RESULTS ( PROVISIONAL) FOR THE QUARTER ENDED 30.09.2014

		Rs. In Lacs					
Sr. No.	Particulars	Quarter Ended			Six month Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
		UNAUDITED			UNAUDITED		AUDITED
1	(a) Net Sales / Income from Operations	4020.59	3020.45	4645.82	7041.04	6959.49	12643.37
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2	<b>Expenditure</b>						
	a) Increase / (Decrease) in Stock in trade & in W.I.P.	-265.11	-38.78	-348.50	-303.89	-105.63	-111.91
	b) Consumption of Raw Materials	3238.07	2651.05	3603.91	5889.12	5339.87	9897.85
	c) Employees Cost	33.90	30.81	22.65	64.71	44.43	115.89
	d) Depreciation	34.44	20.19	16.56	54.63	32.73	79.78
	e) Other Expenditure	798.83	251.69	1244.79	1050.52	1470.8	2319.93
	f) Total Expenses	3840.13	2914.96	4539.41	6755.09	6782.20	12301.54
	(any item exceeding 10% of total expenditure .)						
3	<b>Profit from operations before other Income (1-2)</b>	180.46	105.49	106.41	285.95	177.29	341.83
4	<b>Other Income</b>	6.82	13.65	21.83	20.47	41.51	90.30
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	187.28	119.14	128.24	306.42	218.80	432.13
6	<b>Interest</b>	76.23	70.41	54.48	146.64	97.42	214.72
7	<b>Profit after Interest but before exceptional Items (5-6)</b>	111.05	48.73	73.76	159.78	121.38	217.41
8	<b>Tax expenses</b>	35.35	15.06	25.74	50.41	40.45	75.07
9	<b>Net Profit(+ ) / Loss (-)</b>						
	from ordinary activities after Tax (7-8)	75.7	33.67	48.02	109.37	80.93	142.34
10	<b>Extra ordinary Item (Net of Tax expenses Rs__)</b>	0	0	0	0	0	0.00
11	<b>Net Profit (+ ) / Loss (-) for the period (9-10)</b>	75.67	33.67	48.02	109.34	80.93	142.34
12	<b>Paid Up Share Capital (Face Value Rs.10/-)</b>	419.84	419.84	419.84	419.84	419.84	419.84
13	<b>Reserves Excluding Revaluation Reserves</b>	2216.30	2316.27	2216.30	2216.30	2216.30	2282.60
14	<b>Basic &amp; diluted EPS for the period, for the year to date&amp; for the previous year (not- annualized.)</b>	1.80	0.80	1.14	2.60	1.93	3.39
<b>PARTICULARS OF SHAREHOLDING</b>							
1	<b>a)- Public Shareholding</b>						
	b)- No. of shares	1786300	1786200	1787000	1786300	1787000	1786200
	c)- Percentage of Shareholding	42.53%	42.53%	42.55%	42.53%	42.55%	42.53%
2	<b>Promoter &amp; promoter group Shareholding</b>						
	a)- Pledged / encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of Promoter & promoter group Shareholding)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total share Capital of the Company.)	Nil	Nil	Nil	Nil	Nil	Nil
	b)- Non- encumbered						
	Number of shares	2413700	2413800	2413000	2713700	2413000	2413800
	Percentage of shares (as a % of total shareholding of Promoter & promoter group Shareholding)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share Capital of the Company.)	57.47%	57.47%	57.45%	57.47%	57.45%	57.47%

Statement of Assets & Liabilities		Rs. In Lacs	
PARTICULARS	As at 30	As at 31	
	Sept 2014	March, 2014	
	UNAUDITED	AUDITED	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	419.84	419.84	
(b) Reserves and surplus	2387.05	2277.71	
	2806.89	2697.55	
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	2029.49	2457.60	
(b) Deferred tax liabilities (net)	41.37	82.75	
	2070.86	2540.35	
<b>3 Current liabilities</b>			
(a) Trade payables	1293.13	415.76	
(b) Other current liabilities	77.48	118.00	
(c) Short-term borrowing	1271.89	647.35	
(d) Short-term provisions	45.47	10.56	
	2687.97	1191.67	
<b>TOTAL LIABILITIES</b>	<b>7565.72</b>	<b>6429.57</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	1372.15	1390.74	
(ii) Capital work-in-progress	0.00	0.00	
	1372.15	1390.74	
(b) Non-current investments	0.01	0.01	
(d) Long-term loans and advances	113.01	110.71	
Sub Total Non - Current Assets	1485.17	1501.46	
<b>2 Current assets</b>			
(a) Inventories	1815.8	1598.22	
(b) Trade receivables	3082.59	1934.32	
(c) Cash and cash equivalents	622.79	931.94	
(d) Short-term loans and advances	559.37	463.63	
Sub Total Current Assets	6080.55	4928.11	
<b>TOTAL ASSETS</b>	<b>7565.72</b>	<b>6429.57</b>	

**Notes-**

- 1 The aforesaid results are reviewed by the audit committee in their meeting held on 14.11.2014 & approved by the board of Directors in their meeting held on 14.11.2014
- 2 From 01-04-2014, the company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation for the half year ended 30-09-2014 is higher by Rs. 7.78 Lacs
- 3 Status of Investor Complaints
  - a)- At the beginning of the Quarter- Nil
  - b) - Received during the quarter- Nil
  - c)- Resolved/ Replied during the quarter- Nil
  - d)- pending at the end of quarter- Nil
- 4 Figures for previous year/Period have been regrouped wherever necessary.
- 5 The entire operation of the Company related to only one segment Textile Manufacturing, hence reporting as defined in AS 17 is not applicable.

By Order of the Board  
For Sunil Industries Ltd



Place : Dombivli  
Date-14.11.2014

Vinod Lath  
Managing Director

**LIMITED REVIEW REPORT**

**TO**  
**THE BOARD OF DIRECTORS OF**  
**SUNIL INDUSTRIES LIMITED**  
**315, Rewa Chambers,**  
**31-New Marine Lines,**  
**Mumbai -400 020.**

1. We have reviewed the result of **SUNIL INDUSTRIES LIMITED** (“The Company”) for the quarter ended 30<sup>th</sup> September, 2014 which are included in the accompanying Statement of standalone unaudited financial results for the quarter ended September 30, 2014 (‘The Statement’), except for the disclosures regarding “Public Shareholding” and Promoter and Promoter Group Shareholding ‘ Which Have Been Traced From disclosures made by the managements but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the listing Agreement with the stock exchanges in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company’s management and has been approved by the board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ , issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and , accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding ‘Public Shareholding’ and Promoter and Promoter Group Shareholding’ in the statement from the disclosures made by the management and are therefore , not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material aspects in accordance with the applicable accounting standards notified pursuant to the companies ( Accounting Standards) Rules, 2006 as per section 211(3C) of the companies act 1956 read with the general circular 15/2013 dated



September 13,2013 of the ministry of Corporate Affairs in respect of section 133 of the companies act 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN NO.:101083W**



**(CA CP CHECHANI)**

**PARTNER**

**M.NO. 124809**

**PLACE: MUMBAI**

**DATED: 14.11.2014**

*Certificate No.685/Sunil /Sep/14/VKA*



1. The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Chartered Accountants of India.